



# Financial Report

Australian Addison's Disease Association Incorporated

ABN 60 466 289 835

For the year ended 30 June 2025

Prepared by MacMillan Cowan & Co



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# Committee's Report

## Australian Addison's Disease Association Incorporated For the year ended 30 June 2025

### Committee's Report

Your committee members submit the financial report of Australian Addison's Disease Association Incorporated for the financial year ended 30 June 2025.

### Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Date Joined	Experience	Qualification
<b>Bronwyn Monro</b>	President	State rep 2010 Secretary 2017 President 2018	Teacher 42 years School committees Community groups	Teacher Certificate S2 Grad Dip Special Education Grad Dip Counselling 2020
<b>Philippa Rickards</b>	Treasurer	2021	Bookkeeper & BAS Agent for over 25 years	BAS Agent 80205008
<b>Di Carlen</b>	Ordinary Committee member, chair of Education Committee	2019 AGM	Risk Manager Audit Manager (5 years) Financial Planning Manager (20+ years) including national training standards and seminars	Masters of Financial Planning, including Ethics, Governance and Risk (2020)
<b>Linda Hobbs</b>	Ordinary Member	2018	State Rep, Victoria Evaluation, research and project management, reporting conference convening	Bach App Sci, Grad Dip Ed, MEd, PhD
<b>Saskia Holloway</b>	Ordinary Member social media support, representative to RArEST stakeholder reference group	October 2021	Policy Officer	BA (Hons), MPhil in Public Policy
<b>Julia Kelly</b>	Ordinary Member Membership Coordinator	2001	State rep Victoria 2004-2012 , organised AADAI meetings in Melbourne and regional Victoria,	B.Ed methods..English, French,ESL Social studies



			<p>organised speakers and venues for annual meeting. Membership coordinator 2020-present</p> <p>High school teacher/ year level coordinator for 24 years</p> <p>School committees, VCE information sessions, Volunteer work at Maroondah hospital, tutoring migrants, Leader of singing group visiting aged care homes and retirement villages.</p>	
<b>Liz Warning</b>	Ordinary Member	2024	<p>Researcher docos including 3x Walkley award winners</p> <p>Camera &amp; editing tv budgets &amp; production</p> <p>Writing</p> <p>Teaching</p> <p>Research</p> <p>Factchecking</p> <p>Lawyer</p> <p>Working with young people at risk</p>	<p>NSW Practising Certificate 2019,</p> <p>Graduate Diploma Legal Practice CoL,</p> <p>Diploma in Law LPAB LEC,</p> <p>Graduate Diploma Television Producing AFTRS,</p> <p>Commonwealth Certificate Television Production ABC,</p> <p>Bachelor of Fine Arts Media UNSW.</p>
<b>Emily Dorahy</b>	Ordinary Member Youth Representative	2024		Year 12 Completion
<b>Sarah Lendon</b>	Ordinary Member	2024	President Parents Committee Lynham High School 5 years	Bachelor or Law Bachelor of Science



## Principal Activities

The principal activities of the Association during the financial year were:

- To provide a caring network of support for people who live with Addison's Disease/Adrenal Insufficiency
- To supply up to date information to people about Addison's Disease/Adrenal Insufficiency
- To increase awareness and understanding of Addison's Disease/Adrenal Insufficiency
- To educate the medical profession to a higher level of awareness and understanding of Addison's Disease/Adrenal Insufficiency

## Significant Changes

There were no significant changes from 2023

## Operating Result

The surplus the financial year amounted to \$11,127

## Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

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Bronwyn Monro (President)

Date     /     /

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Philippa Rickards (Treasurer)

Date     /     /



# Income and Expenditure Statement

## Australian Addison's Disease Association Incorporated For the year ended 30 June 2025

	2025	2024
<b>Income</b>		
Donations	54,035	49,618
<b>Total Income</b>	<b>54,035</b>	<b>49,618</b>
<b>Cost of Sales</b>		
AADAI Conference and Seminar Expenses	3,669	1,389
Emergency Packs	236	967
Member Resources	2,964	3,864
Merchant Fees	156	74
Postage, Freight & Courier	3,448	1,664
<b>Total Cost of Sales</b>	<b>10,473</b>	<b>7,958</b>
<b>Gross Surplus</b>	<b>43,562</b>	<b>41,661</b>
<b>Other Income</b>		
Other Revenue	1,149	-
<b>Total Other Income</b>	<b>1,149</b>	<b>-</b>
<b>Expenditure</b>		
Depreciation	-	956
Travel and Accommodation	8,802	6,820
Advertising	97	816
Bank Fees	402	-
Computer & IT	1,818	1,818
Consulting & Accounting	-	880
Entertainment	31	-
External Conferences & Seminars Expenses	2,139	1,100
Gifts	4,438	189
Insurance	5,010	4,865
Interest Expense	257	-
Meals	3,193	4,176
Meeting Expenses	13	34
Membership - Pay It Forward	75	315
Memberships	55	20
Office Expenses	18	406
Printing & Stationery	2,421	2,287
Software	3,057	3,197
Subcontractors	684	300
Subscriptions	-	59
Telephone & Internet	300	287
Website Expenses	665	423
Newsletters	110	-
<b>Total Expenditure</b>	<b>33,584</b>	<b>28,947</b>

The accompanying notes form part of these financial statements.



	2025	2024
<b>Current Year Surplus/ (Deficit)</b>	11,127	12,714

The accompanying notes form part of these financial statements.



# Assets and Liabilities Statement

## Australian Addison's Disease Association Incorporated As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024	30 JUNE 2023	30 JUNE 2022	30 JUNE 2021
<b>Assets</b>						
<b>Current Assets</b>						
Solutions One		129	4,246	1,989	4,320	24,691
Cash Reserve		-	102,656	57,203	71,714	10,008
AUD PayPal		34	-	3,835	780	101
Trade and Other Receivables		-	20,000	-	-	-
Inventories		250	250	250	1,200	1,200
<b>Total Current Assets</b>		<b>413</b>	<b>127,152</b>	<b>63,277</b>	<b>78,014</b>	<b>36,000</b>
<b>Non-Current Assets</b>						
Plant and Equipment and Vehicles		4,632	3,088	-	1,229	1,229
Term Deposit		-	-	50,000	24,860	24,860
<b>Other Non-Current Assets</b>						
Less Accumulated Depreciation on Computer Equipment		(956)	(956)	-	-	-
Less Accumulated Depreciation on Office Equipment		-	-	-	(758)	(758)
Term Deposit 2		25,462	-	-	-	-
Savings Account		34,218	-	-	-	-
Term Deposit 1		25,186	-	-	-	-
Transaction Account		2,651	-	-	-	-
Sandhurst		25,155	-	-	-	-
Term Deposit 4		26,041	-	-	-	-
<b>Total Other Non-Current Assets</b>		<b>137,758</b>	<b>(956)</b>	<b>-</b>	<b>(758)</b>	<b>(758)</b>
<b>Total Non-Current Assets</b>		<b>142,390</b>	<b>2,132</b>	<b>50,000</b>	<b>25,331</b>	<b>25,331</b>
<b>Total Assets</b>		<b>142,803</b>	<b>129,285</b>	<b>113,277</b>	<b>103,345</b>	<b>61,331</b>
<b>Liabilities</b>						
<b>Other Current Liabilities</b>						
Suspense		-	-	-	-	-
<b>Total Other Current Liabilities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>						
<b>Other Non-Current Liabilities</b>						
Accounts Payable		3,396	2,205	110	-	-
Provision for Future Capital Expenditures		2,400	1,200	-	-	-
Rounding.		-	-	-	-	-
<b>Total Other Non-Current Liabilities</b>		<b>5,796</b>	<b>3,405</b>	<b>110</b>	<b>-</b>	<b>-</b>
<b>Total Non-Current Liabilities</b>		<b>5,796</b>	<b>3,405</b>	<b>110</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>		<b>5,796</b>	<b>3,405</b>	<b>110</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>		<b>137,007</b>	<b>125,880</b>	<b>113,166</b>	<b>103,345</b>	<b>61,331</b>
<b>Member's Funds</b>						

The accompanying notes form part of these financial statements.



	NOTES	30 JUNE 2025	30 JUNE 2024	30 JUNE 2023	30 JUNE 2022	30 JUNE 2021
Capital Reserve		137,007	125,880	113,166	103,345	61,331
<b>Total Member's Funds</b>		<b>137,007</b>	<b>125,880</b>	<b>113,166</b>	<b>103,345</b>	<b>61,331</b>

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The accompanying notes form part of these financial statements.



# Notes to the Financial Statements

## Australian Addison's Disease Association Incorporated For the year ended 30 June 2025

### Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act NSW. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

### Income Tax

Australian Addisons Disease Association Incorporated is Income Tax Exempt

### Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

### Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

### Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.



## Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

## Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.